



**CONGRESSIONAL BUDGET OFFICE  
PAY-AS-YOU-GO ESTIMATE**

September 29, 1997

**H.R. 2248**

**An act to authorize the President to award a gold medal on behalf of the  
Congress to Ecumenical Patriarch Bartholomew**

*As passed by the Congress on September 24, 1997*

H.R. 2248 would authorize the President to present a gold medal to Ecumenical Patriarch Bartholomew on behalf of the Congress. The legislation would authorize the U.S. Mint to spend up to \$30,000 to produce the gold medal. To help recover the costs of the gold medal, the legislation would authorize the Mint to strike and sell bronze duplicates of the medal at a price that covers production costs for both the medal and the duplicates.

Based on the costs of recent medals produced by the Mint, CBO estimates that H.R. 2248 would not significantly affect direct spending by the U.S. Mint Public Enterprise Fund. CBO estimates that the gold medal would cost about \$26,000 to produce in fiscal year 1998, including about \$6,000 for the cost of the gold and around \$20,000 for the costs to design, engrave, and manufacture the medal. We expect that the Mint would recoup at least some of its costs by selling bronze duplicates to the public.

The CBO staff contact for this estimate is John R. Righter. This estimate was approved by Robert A. Sunshine, Deputy Assistant Director for Budget Analysis.